



AFC & RAAFA ACT Division Inc

ABN 32 480 137 432

Known As AFA ACT Division Inc

Trading name: RAAF ASSOCIATION ACT

Treasurer's Report & Statement of Accounts

Annual General Meeting of 2 April 2026

TRANSACTIONS DURING 2024 - See Profit & Loss Report below.

CASH AT BANK AS AT 31 DECEMBER 2025 - See Balance Sheet below for complete details.

S70 Smallbiz Account	8,550.84
INV -3 Month Capitalise Investment Account	10,151.14
Total cash at bank	\$18,701.98

INCOME

Income during the year 1 January to 31 December 25 has been:

- a. interest earned,
- b. Membership subscriptions from 59 members (one of those was for 5 years, i.e. until 31 Dec 2029)),
- c. monies received for the luncheons held on 3 April, 25 July and 27 November 2025, and
- d. donations from members.

EXPENDITURE

- a. bank charges,
- b. donation to ACT Scale Modellers for prizes,
- c. cost of the April, July and November luncheons,
- d. AFA National capitation fees,
- e. office expenses:
 - i. renewal of Microsoft 365 licence, and
 - ii. Post Office box rental,
- f. website expenses
 - i. domain name registration renewal, and
 - ii. site hosting (Wordpress software).

MEMBERSHIP

Since the previous AGM our total membership has increased by three. There has been three deaths (Ron USHER, John BACK and Ken STONE), and six new members (GPCAPT Tracey DOUGLAS, Hugh HOWELL, Bill KIRKWOOD, AIRCDRE Grant PINDER, FLGOFF Peace SALAMI, LAC Ben TURNER).

Current membership:

Paid to Dec 25	5
Paid to Dec 26	53
Paid to Dec 27	1
Paid to Dec 29	1
Life Members	5
Honorary	1
TOTAL	66

2026 BUDGET

The proposed budget, to cover association running costs, which appears below was endorsed by the Committee at the February 2026 meeting. It has been drafted based on 2025 income and expenditure.

DETAIL	TOTAL
Income	
Membership fees (Qty 60 @ \$40)	\$2,400.00
Interest earned	
Investment account	\$400.00
Small Biz account	\$0.72
Donations (non-specific)	\$0.00
Total Income	\$2,800.72
Expenditure	
Website	
URL Registration	\$30.00
Web hosting (WordPress Starter)	\$295.00
AFA Ltd Capitation (\$20/member)	\$1,200.00
Bank charges (averaged from 2025)	\$7.20
Guest speaker lunch cost (incl gift) - 3 events	\$240.00
AV Hire at lunches	\$150.00
Transition seminar parking (2 off)	\$120.00
Stationery/Printing/Software Licences (MS365)	\$179.00
PO Box rent	\$181.00
Memorial Grove	\$0.00
Charitable Donations	\$0.00
Total Expenditure	\$2,402.20
Surplus / (Loss)	\$398.52

MEMBERSHIP FEE RECOMMENDATION

I believe the membership fee should be set to cover the cost of running the association and should not include charitable donations, Memorial Grove costs, etc.

Our luncheon activities are essentially break-even, except for the cost of the lunch for the guest speaker and AV hire charge. Note that the Ainslie Club donates the charge for room hire (a donation to us).

Consequently, considering the proposed budget, your committee recommends that the membership fee be maintained at \$40 per annum.



Dave Appleby
Hon Treasurer

1 Mar 25

**BALANCE SHEET
 AS OF 31 DECEMBER 25**

31 DEC 25

2024

ASSETS

Current Assets

Current/Savings

S70 Smallbiz Account

8,550.84

7,929.90

INV -3 Month Capitalise Investment Account

10,151.14

9,750.18

Total Current Assets (Cash at Bank)

\$18,701.98

17,680.08

Total Current Assets

\$18,701.98

17,680.08

TOTAL ASSETS

\$18,701.98

17,680.08

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Nil

0.00

0.00

Total Current Liabilities

0.00

0.00

Long Term liabilities

Nil

0.00

0.00

Total Long Term Liabilities

0.00

0.00

Total Liabilities

\$0.00

0.00

Equity

Retained Earnings

(4,597.69)

(5,532.77)

Current Year Earnings

1,021.90

935.08

Historical Balancing

22,277.77

22,277.77

Total Equity

\$18,701.98

\$17,680.08

Total Liabilities & Equity

\$18,701.98

\$17,680.08